

Discover  
AuguStar Financial  
Partner with us!

FOR FINANCIAL PROFESSIONAL USE ONLY

**AuguStar**<sup>®</sup>  
Financial  
A universe of possibilities<sup>®</sup>



# We are your mission control

Our promise to you is simple: We have your back.

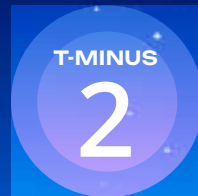
We know how difficult your job is. We also know we both win when you're successful. That's why we've built our entire business model around helping you reach new heights.

## So let's get ready for liftoff!



### Competitive products

**Easy-to-understand financial solutions** that are built from the ground up to deliver protection and results for your clients over time.



### Stellar support

**Easy-to-access domestic sales and service teams** that know their stuff, which means fast, accurate and reliable outcomes for you and your clients.



### Engaging education

**Easy-to-use resources** that help boost your productivity and ensure you know more today than you did yesterday.

# Contents

Corporate profile and financial strength

Leadership and support

Indexed universal life insurance

VIRTUS IUL III | VIRTUS PROTECTION IUL

Indexed whole life insurance

PRESTIGE INDEXED 10 PAY | PRESTIGE INDEXED 20 PAY

Universal life insurance

V-PRO UL II

Term life insurance

FLEXTERM SERIES XI

Fixed indexed annuities

ORBITER ANNUITIES

Multi-year guaranteed annuities

LUNARLOCK ANNUITIES



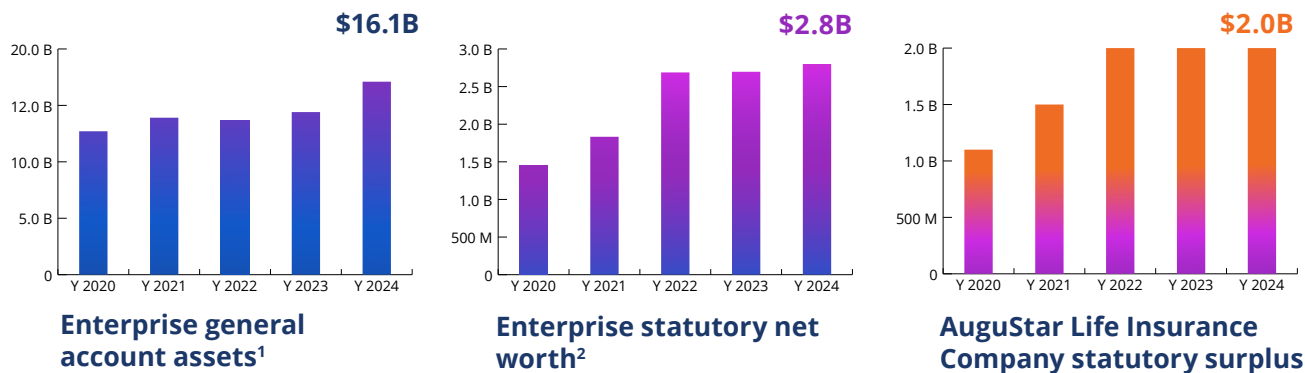
# Corporate profile and financial strength



AuguStar® Financial brings a new perspective to personal planning with the strength, tools and resources needed to help get your financial future on the right trajectory. AuguStar Financial is a collaboration between AuguStar Life and AuguStar Retirement, both members of the Constellation family of companies.

## Balance sheet strength

Figures are for Constellation Insurance, Inc. as of Dec. 31, 2024.



### 2024 Benefits paid<sup>3</sup>

**\$1.1B** Annuities

**\$350M** Life insurance

### ALIC<sup>4</sup> total adjusted capital

**\$2.3B**

<sup>1</sup> Consolidated statutory results of all US insurance entities of Constellation Insurance, Inc.

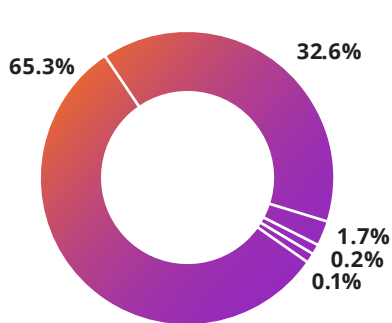
<sup>2</sup> Consolidated statutory surplus & AVR (w/o duplication) of all statutory insurance entities and Constellation Insurance, Inc. (CII) cash/investable assets.

<sup>3</sup> Benefits paid in 2024 include cash payments for systematic withdrawal transactions on deferred annuity contracts and annuity lump sum death claims and disbursements and life insurance death claims.

<sup>4</sup> AuguStar Life Insurance Company.

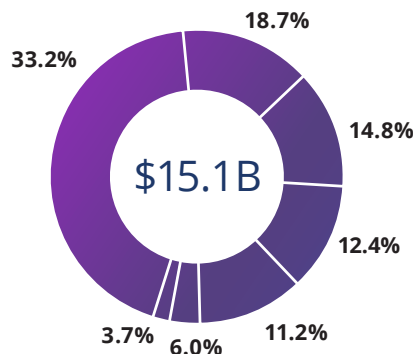
# Enterprise assets and investments

Figures are for Constellation Insurance, Inc. as of Dec. 31, 2024.



## INVESTMENT PORTFOLIO BOND QUALITY

- 65.3%** NAIC<sup>1</sup> 1 A1 to AAA
- 32.6%** NAIC 2 BBB- to BBB+
- 1.7%** NAIC 3 BB- to BB+
- 0.2%** NAIC 4 B- to B+
- 0.1%** NAIC 5 & 6 D to CCC+



## DOMESTIC INVESTED ASSETS

- 33.2%** Public corporates
- 18.7%** Private placements
- 14.8%** Mortgage loans
- 12.4%** Municipals
- 11.2%** Structured product
- 6.0%** Cash
- 3.7%** Other

## Our investors and partners

Constellation’s founding investors and equal partners, Caisse de dépôt et placement du Québec (CDPQ) and Ontario Teachers’ Pension Plan Board (Ontario Teachers’), are two of the largest long-term institutional investors in North America.

Together, they manage a total of more than CA \$740 billion in net assets, including more than CA\$150 billion in private capital investments (as of Dec. 31, 2024).



## Ratings<sup>2</sup>

We consistently earn high marks for financial security and claims-paying ability from independent rating analysts.

### A.M. BEST

Financial strength: A
Outlook: Stable

### FITCH

Financial strength: A
Outlook: Stable

### MOODY’S

Financial strength: Baa1
Outlook: Stable

<sup>1</sup> National Association of Insurance Commissioners

<sup>2</sup> A.M. Best Company: “A,” its third-highest ranking out of 16 categories. Fitch: “A,” its sixth-highest ranking on a 19-part scale. Moody’s: “Baa1,” its eighth-highest ranking on a 21-part scale. All ratings information is according to reports published on: [ambest.com/ratings](https://www.ambest.com/ratings), [fitchratings.com](https://www.fitchratings.com) and [moodys.com/insurance](https://www.moodys.com/insurance). Ratings are for AuguStar Life Insurance Company, AuguStar Life Assurance Corporation and National Security Life and Annuity Company and are accurate as of 5/5/2025.

# AuguStar regional markets



## Your mission control

The team is available coast-to-coast to help you succeed. Scan the QR code or click the button to view our interactive map, select your state and find your regional contact:



[Click to see your team](#)

# Direct and personal relationships



## REGIONAL SUPPORT

- Regional sales support
- Sales ideas
- Contract comparison

## ADVANCED PLANNING

- Case consultation
- Estate planning
- Business insurance seminars
- Advanced Markets Online (AMO)
- Presentations
- Client/agent guides

## UNDERWRITING

- Direct access
- ClearPath Underwriting
- LevelUp program
- eApp
- Upload/fax/mail apps
- Status on the advisor portal



## NEW BUSINESS

- Single point of contact from case submission to policy issue
- Personalized regional assignments
- Dedicated team for conversions, reissues and internal replacements

## ANNUITY SALES TEAM

- Product and marketing support
- New business support
- Annuity illustration support

## SALES SUPPORT TEAM

- Life case design and consultation
- Life illustration support

# Support with you in mind



## Tools to equip you

- Full eSuite of electronic services, including eIllustrations, eApplications, eDelivery and eBilling for life products
- Illustration software
- Secure financial professional website
- Client presentations
- Engaging marketing material

## Programs to get you farther faster

- Recruiting and onboarding assistance (for General Agents)
- Training and development (virtual and in-person)
- Advanced Planning case support including estate planning, business insurance planning and individual retirement planning

# Indexed universal life

VIRTUS IUL III  
VIRTUS PROTECTION IUL





## Built for today's client

Today's life insurance buyer is looking for affordable life insurance protection plus income and accumulation potential. Virtus IUL III is designed for the accumulation and distribution marketplace, and has the key features clients look for in an IUL within a simple, straight-forward design.

### Cash flow capability

Life insurance can sometimes be used to supplement retirement income once the need for high levels of protection goes away. Virtus IUL III provides your clients with an effective tool for delivering tax-preferred cash flow during their lifetimes.

### Affordable protection

AuguStar Life has been a leader in providing affordable universal life insurance death benefits and Virtus IUL III continues that tradition. Affordable cost of insurance rates and reasonable internal expenses can make this a great product for a variety of sales and planning scenarios.<sup>1</sup>

### Important protection features

Virtus IUL III provides a competitive No Lapse Guarantee to protect your clients' death benefit. The policy also has an Accelerated Benefit Rider, available at no additional cost, that gives access to part of the death benefit in cases of chronic or terminal illness. And for clients concerned about poor index performance, the Account Value True-Up feature provides a minimum 1.5% return for any death claim or full surrender after the fifth policy year.

### Valuable accumulation features

Virtus IUL III offers three index accounts that are linked to widely recognized, diverse indices. The Dollar Cost Averaging feature can help ensure a smoother allocation of premium for those who prefer lump sum or annual premium payments. Also, clients who continue their policy beyond 10 years may be eligible to receive an interest rate step-up.

### Flexible distribution options

Clients who accumulate cash value in their policy may later wish to take distributions. Virtus IUL III provides both an Index Loan option and a Standard Loan option<sup>2</sup> with the ability to move between the two as your client chooses. The Standard Loan option provides for a zero net interest loan after the tenth policy year. For added protection, the product offers an Overloan Protection Rider at no additional premium charge.

<sup>1</sup> Cost of insurance and expense charges subject to change as provided in the policy.

<sup>2</sup> Once a loan option is elected, it cannot be changed for 12 months.

The Index Accounts are accounts that earn interest based, in part, on the growth of a corresponding stock market index. When premiums are allocated to Index Accounts the dollars are not invested directly in any index or security. The Accelerated Benefit Rider is an acceleration of the death benefit for an individual that is certified as being permanently chronically ill or terminally ill. It is not designed to be a substitute for long-term care insurance, health insurance, or nursing home insurance.

An acceleration creates a lien against the policy death benefit and accrues carrying charges. Please review available marketing materials, as well as policy and rider language for complete details. The potential tax consequences of the Overloan Protection Rider have not specifically been determined by the IRS or the courts. AuguStar does not provide tax advice and clients should consult a tax advisor before adding the Rider.

Withdrawals and loans reduce the death benefit and cash surrender value.



## Protection-forward coverage

Virtus Protection IUL retains the hallmarks of AuguStar Life's traditional UL line through affordable internal changes.

With an Extended No Lapse Guarantee rider, a fixed interest account and three index accounts composed of index-linked interest options, Virtus Protection IUL gives you an opportunity to offer flexibility to your clients who are focused on death benefit protection, but also seeking cash value accumulation. That accumulation potential can serve as a vehicle for increasing the death benefit over time, or even defray the increased cost of coverage that comes with advanced age.

### Low-cost death benefit protection

Virtus Protection IUL is focused on providing strong death benefits at lower costs than accumulation-focused IUL products, competing with some of the best protection IUL products in the industry.

### Long-term coverage

Every Virtus Protection IUL policy includes an Extended No Lapse Guarantee rider that ensures the policy won't lapse for 55 years or until age 90 (depending on the client's age at issue), as long as the rider's premium requirements are met even if the cash surrender value is \$0.

### Flexible distribution options

For clients who are looking to access their cash value, Virtus Protection IUL offers both an Index Loan option and a Standard Loan option<sup>1</sup> with the ability to move between the two as your client chooses. The Standard Loan option provides for a zero net interest loan after the tenth policy year. For added protection, Virtus IUL II offers an Overloan Protection Rider<sup>2</sup> at no additional premium charge.

<sup>1</sup> Once a loan option is elected, it cannot be changed for 12 months.

<sup>2</sup> The potential tax consequences of the Overloan Protection Rider have not specifically been determined by the IRS or the courts. Clients should consult a tax advisor. Withdrawals and loans reduce the death benefit and cash surrender value.

# Indexed whole life insurance

PRESTIGE INDEXED 10 PAY

PRESTIGE INDEXED 20 PAY





## The best of both worlds

The first product of its kind in the industry, Prestige indexed whole life policies offer the guaranteed protection clients rely on, combined with index-based allocation options for higher growth potential based, in part, on the growth of a corresponding stock market index. This policy can provide protection when needed and the possibility of accumulating an attractive cash value for future use.

### Valuable accumulation features

Prestige indexed whole life policies let clients choose from three index accounts that are linked to widely recognized, diverse indices and a competitive fixed account. Beginning in year 11, policies receive a 20 basis point interest step-up annually.

### Flexible distribution options

Clients can access their cash surrender value via loans or withdrawals to meet their unique needs and goals. Prestige indexed whole life policies feature index and standard loan options, and clients can switch between the two as often as every 12 months, and an Overloan Protection Rider<sup>2</sup> is also available for additional protection.

### Important protection

Prestige indexed policies offer the important protection features of whole life, including a guaranteed death benefit, guaranteed cash value accumulation, level premiums and a guaranteed premium payment period. The index accounts also include a 0% floor on returns, meaning market volatility won't affect the policy.<sup>1</sup>

<sup>1</sup> The deduction of any applicable policy fees may result in a loss of account value when market performance is poor.

<sup>2</sup> The potential tax consequences of the Overloan Protection Rider have not specifically been determined by the IRS or the courts. Clients should consult a tax advisor.

Withdrawals and loans reduce the death benefit and cash surrender value.



# Universal life

V-PRO UL II



## V-Pro UL II serves an extensive market

V-Pro UL II can be an excellent choice for personal needs or business planning. The affordable protection of V-Pro UL II is ideal for families and individuals as they go through all life stages. V-Pro UL II also can adapt very well to the needs of business owners needing affordable coverage for Key Person insurance and Buy Sell Agreements.

### **Extremely competitive in long-term death benefit**

If your client wishes to drive long-term death benefit to higher levels, V-Pro UL II truly excels. When structured with a Type B death benefit or as a Type A on a moderately funded level, the long-term death benefit of V-Pro UL II can compete with any other company in the market, especially when it comes to the lowest cost of insurance.

### **Persistency step-up on credited interest**

There is a 75 basis point step-up on credited interest for all policies that persist beyond the 10th policy anniversary. This step-up is guaranteed as long as the current credited rate is greater than the contract minimum (2%). Thus, a policy currently receiving a 3% interest rate would begin receiving a 3.75% interest rate on the first day following the 10th policy anniversary. The 75 basis point increase makes short pay scenarios very effective with V-Pro UL II.



# Term life insurance

FLEX TERM SERIES XI



## Competitive rates

AuguStar Life's 10-, 15- and 20-year term insurance premium rates are among the lowest in the industry, across all classes, ages and genders. Whether it's our "Basic" or "Plus" term policy, don't write a term insurance application until you see what we have to offer.

### Outstanding conversion options

The "Basic" policy offers superb pricing and an option to convert to a specified permanent life insurance product. For just a few dollars more, the "Plus" policy converts to any then-available permanent policy during an expanded period. That's a lot of bang for your clients' bucks.

### Premium credits when your clients convert

AuguStar Life offers a non-commissionable conversion credit to term policyholders after the first year. The credit is equal to one annual term insurance premium on the base policy face amount. This generous credit can be applied to the first year premium of the new permanent insurance policy.

### Recap Term can bridge the gap

Clients who plan to convert to permanent insurance should consider Recap Term. This unique product offers conversion credits in the amount of all premiums paid if the client converts within the first five years. It's a great way to bridge the gap between term and permanent insurance.

# Fixed indexed annuities

ORBITER ANNUITIES





## Retirement asset protection and growth

With a 0% floor on investment performance and index-based accumulation opportunities, an Orbiter annuity might be the ideal product for the retirement assets clients can't afford to lose while pursuing growth potential.

### Fixed indexed annuities | Orbiter annuities

- Orbiter® Income with Equilibrium Plus® guaranteed lifetime withdrawal benefit guarantees income that increases each year<sup>1</sup>
- Orbiter Growth offers a Premium Bonus rider<sup>2</sup> that credits either 5% or 10% of the client's premium payment, based on the selected term
- A built-in Guaranteed Accumulation Protection (GAP) benefit, or an optional Enhanced Guaranteed Protection (EGAP) benefit, provide higher guaranteed interest rates over the course of the contract period
- Competitive caps and participation rates offer the potential to credit more interest
- A diversified lineup of index options and crediting strategies offer exposure to different target markets and incorporate unique strategic approaches

<sup>1</sup> Charge for the rider is 1.15% for single or joint rider option. Joint withdrawal rate based on younger participating spouse. The annual cost can increase on any rider anniversary after the second up to a maximum of 2.5%. you may decline a cost increase, but doing so could reduce the MAW percentage associated with your rider.

<sup>2</sup> Premium Bonus will vest over time, please see Disclosure Statement or Sales Brochure for schedule.

# Multi-year guaranteed annuities

LUNARLOCK ANNUITIES





## Guaranteed growth without market risk

Clients who are looking for certainty can turn to our LunarLock<sup>SM</sup> products, ensuring growth and protection for their retirement assets.

### Multi-year guaranteed annuities | LunarLock annuities

- A competitive interest rate available for 3-, 5- or 7-year terms
- No exposure to market risks or volatility
- Issue ages vary by contract length; 3-year: 18-92, 5-year: 18-90, 7-year: 18-88

Tax deferred growth keeps more money working compared to taxable financial products



A universe of possibilities®

IUL | IWL | UL | TERM | FIA | MYGA

If tax-free loans are taken and the policy lapses, a taxable event may occur. Withdrawals (partial surrenders) and loans from life insurance policies classified as modified endowment contracts may be subject to tax at the time the withdrawal or loan is taken and, if taken prior to age 59½, an additional 10% federal tax may apply. Withdrawals and loans reduce the death benefit and cash surrender value.

Fixed indexed annuities ("FIA") and multi-year guaranteed annuities ("MYGA") are long-term investment vehicles designed to accumulate money on a tax-deferred basis for retirement purposes. Upon retirement, FIAs and MYGAs may provide an income stream or a lump sum. If you die during the accumulation or payout phase, your beneficiary may be eligible to receive any remaining Contract Value. A FIA is not a registered security or stock market investment and does not allow direct participation in any stock or equity investments, or index. The index used is a price index that tracks market performance and does not reflect dividends paid on the underlying stocks. Indices are typically unmanaged and are not available for direct investment. FIAs provide the potential for interest to be credited to the annuity, based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuation because of a contractual floor.

Products may be issued by AuguStar Life Insurance Company or AuguStar Life Assurance Corporation, members of Constellation Insurance, Inc. family of companies. Product, product features and rider availability vary by state. Guarantees do not apply to the investment performance of any chosen index. Guarantees are based on the claims-paying ability of the issuers. Issuers not licensed to do business in New York.

Orbiter Contract Form Series: ICC24-FIA-1-ICC24-FIA-1U

Orbiter Endorsement: ICC16-OPP-1, ICC18-MPPP-1, ICC24-GAP-1, ICC16-NHWI-1, ICC24-MVA-1, ICC24-FPBR-1

**AuguStar Life Insurance Company | AuguStar Life Assurance Corporation**

One Financial Way | Cincinnati, Ohio 45242 | 513.794.6100 | [augustarfinancial.com](http://augustarfinancial.com)  
Post Office Box 237 | Cincinnati, Ohio 45201-0237

705951FMA 08-25 ©2025 AuguStar Life Insurance Company

**FOR FINANCIAL PROFESSIONAL USE ONLY. NOT FOR USE WITH THE GENERAL PUBLIC.**

**AuguStar**<sup>®</sup>  
Financial  
A universe of possibilities<sup>®</sup>